

SMART Platform



LiveAuction



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LiveAuction is part of our dynamic trading platform, where buyers achieve live price leverage in a competitive market. While TradeBoard is a continuous sourcing and market monitoring tool, LiveAuction is used for one off buys where time pressure in a competitive market creates real savings.

LiveAuction can be used for anything, products, services and works, our pre-qualification app means suppliers are bid ready, allowing you to develop one off or group buy opportunities in minutes.

LiveAuction integrates with eTender so you can run pre-qualifications or formal tender specs and link them to an auction.

The system handles items that you may not always consider for auction, such as service rates, spot buys and work job-lots. The designer tool allows full customisation and supports unlimited fields for complex buys (data and \$ bid combination) real time feedback, position rankings for bidder, and bid traces for post bid analysis.

KEY FEATURES

INTEGRATED DESIGNER



- ✓ Customisable controls
- ✓ Supplier view only fields
- ✓ Buyer only view fields
- ✓ Unlimited fields
- ✓ Map field for evaluation
- ✓ Weight individual criteria for benchmarking

CONTROLS



- ✓ Unlimited Auctions
- ✓ Set open / close times
- ✓ Bid views via dashboard
- ✓ Chat forum
- ✓ Email bid invites

PRICE MANAGEMENT



- ✓ Multiple bids
- ✓ Track price shift by suppliers
- ✓ Link suppliers to selected items only

REAL TIME ANALYTICS



- ✓ Best buys rank
- ✓ Bid history

EVALUATION DASHBOARD



- ✓ Link criteria to evaluation team
- ✓ Rate products by users
- ✓ Aggregated ratings on scores
- ✓ Side-by-side ratings
- ✓ Link in selection team

TOOL BOX



- ✓ Shared document registers
- ✓ Notes log
- ✓ Security controls
- ✓ Batch Invites
- ✓ Select lots mapping by supplier

CONNECTIVITY TOOLS



- ✓ Open users
- ✓ No supplier fee
- ✓ No per user fee

ONLINE



- ✓ Supplier data entry
- ✓ Audit trail on changes

KEY USAGE



- ✓ Strategic buys
- ✓ IC & T equipment buys
- ✓ Raw materials
- ✓ Labour rates
- ✓ Work lots for Civil



KEY BENEFITS



Single Cloud Based Platform

Buyers

LiveAuction supports multiple requirements and reduces buying cycles from weeks to minutes. Imagine the gains: pre-qualified suppliers, your pre-release specification is in LiveAuction, invite selected bidders and run the lots bidding. Productivity goes through the roof and savings are achieved on every buy.



Shared Supplier Pool

Suppliers

Suppliers want to reduce marketing spend, LiveAuction creates an instant supplier sales opportunity, particularly when prequalification weeds out many competitors. Each supplier can see where their bid ranks, and can provide Buyer input via the chat forum. Batch bidding is not available, and there's no last second minimal underbid as new last bid auto extension and minimum bid increment controls create a level playing field.



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